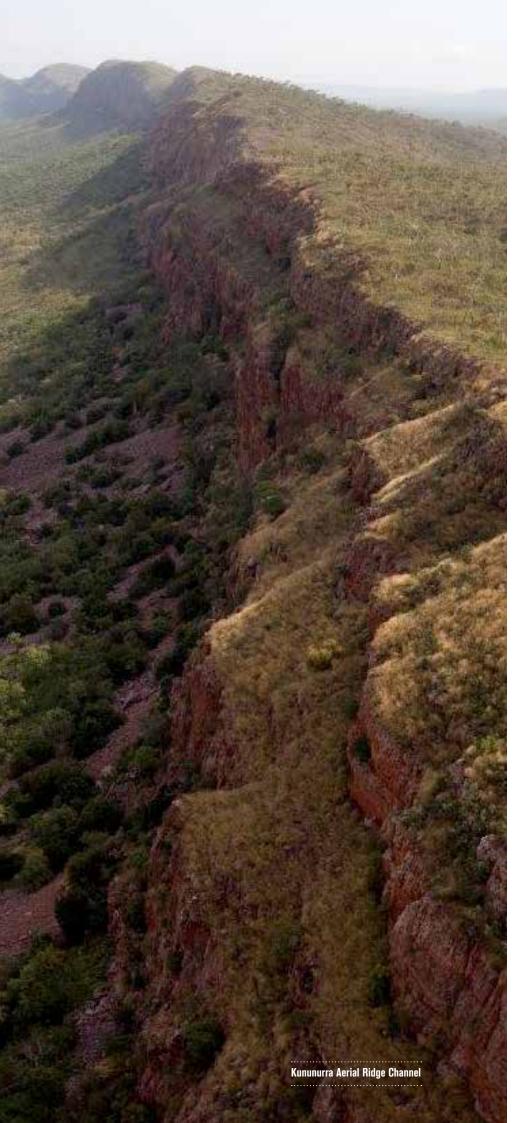
Yawoorroong Miriuwung Gajerrong Yirrgeb Noong Dawang Aboriginal Corporation

Annual Report 2014–15

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Overview

As one of the leading Indigenous organisations in the East Kimberley, MG Corporation receives and manages the entitlements and benefits transferred under the OFA to the MG people, the native title holders of their traditional country in the East Kimberley.

The OFA provides a broad package of measures to create a platform for future partnerships between the MG people, the Government of Western Australia, industry and developers, for the benefit of the wider community and the East Kimberley region.

Using the provisions of the OFA and the relevant ADP, MG Corporation's mission is to build a strong economic and social base for MG people while protecting and enhancing MG culture and heritage.

Through its various trusts, MG
Corporation pursues initiatives to
guide its growth, development and
economic wealth. MG Corporation
supports and facilitates improvements
in community health, housing,
education, employment and wellbeing
in partnerships with State and Federal
Governments, non-government and
community agencies, and industry.

MG Corporation strives to make sound investments and grow its capacity and workforce to deliver positive outcomes for MG people. Our vision Achieving a healthy, wealthy and culturally strong MG community





Theme areas

COMMUNITY: the way we want to live together

To promote a healthy and supportive community and deliver culturally appropriate services and facilities that are available and accessible to all residents and members.

BUILT ENVIRONMENT: shaping our surroundings

To plan for the future development of the community and its members in ways which actively value the culture and the character of our community and provide access for all.

NATURAL ENVIRONMENT: it begins with each of us

To ensure that the natural environment is protected for future generations and managed in a culturally sensitive and appropriate manner.

ECONOMY: creating our future

To facilitate a vibrant local economy that enjoys sustainable business development and investment through a skilled and diverse workforce.

ORGANISATION: developing our capacity

To strengthen the capacity of MG Corporation and the MG people to serve and contribute to meeting the needs of the community and members and deliver positive outcomes in partnership with the community, business and government bodies.

Our mission

To build a strong economic and social base for the MG people that protects and enhances MG culture and heritage under the provisions of the OFA.

Our values

A STRONG COMMUNITY

MG Corporation will strengthen the capacity and resilience of its community through partnerships with community, business, government and non-government sector groups in pursuing positive social, economic and environmental outcomes.

EXCELLENCE

The MG Corporation Board of directors and staff will strive for innovation, continuous improvement and long term success in management and leadership practices, strategic planning and the performance of new technology and systems.

ACCOUNTABILITY

MG Corporation is accountable to its members and will conduct its affairs openly, in consultation with its community and with integrity and honesty, while reflecting the highest level of democratic governance and administration.

FAIRNESS AND EQUITY

MG Corporation recognises and values the needs of different sectors and groups within its community and works in partnership with volunteers, community agencies and state and commonwealth departments to ensure needs are addressed in a planned and timely manner.

Critical priorities

ORGANISATIONAL

Develop a strong, sustainable and economically viable MG Corporation focusing on core business.

ECONOMIC

Develop economic activities and income streams using the organisation's physical and financial capital through the PBCs, the trusts and other partnerships and initiatives.

SOCIAL

Support and facilitate improvements in MG community through investment in partnership arrangements with local, state and federal governments, non-government organisations, industry and community agencies.

CULTURAL

Protect and enhance MG culture and heritage.

Glossary

WOC

YDRPC

ADP Aboriginal Development Package **CALM** Conservation and Land Management **CATSI Act** Corporations (Aboriginal and Torres Strait Islander) Act 2006 **CFT** Community Foundation Trust **CLA** Community Living Areas **Dawang** The country of a local (or estate) group that, together with the other Dawang, comprises the country of the MG people **Dawawang** Members of each Dawang group The entity which oversees the operation of MG Corporation and its related entities, **Dawang Council** comprising one representative from each Dawang group **DLT Dawang Land Trust** DoL Department of Lands **DoW** Department of Water **DPaW** Department of Parks and Wildlife Department of Premier and Cabinet **DPC DRD** Department of Regional Development DT **Developments Trust** Garralyel MG senior elders **Goomig ADPIC** Goomig Aboriginal Development Implementation Committee **GT** Gelganyem Trust IAS Indigenous Advancement Strategy **ILUA** Indigenous Land Use Agreement **JMA** Joint Management Agreement **JMC** Joint Management Committee KAI Kimberley Agricultural Investment Pty Ltd **KDC** Kimberley Development Commission Mirima Dawang Woorlab-gerring Language and Culture Centre **MDWg** MG Miriuwung and Gajerrong **MG** Corporation Yawoorroong Miriuwung Gajerrong Yirrgeb Noong Dawang Aboriginal Corporation **MGCBM** MGC Building & Maintenance Pty Ltd **OES** Ord Enhancement Scheme **OFA Ord Final Agreement OFAT** One Family at a Time **ORIC** Office of the Registrar of Indigenous Corporations **OVAHS** Ord Valley Aboriginal Health Service **PBC** Prescribed Body Corporate PM&C Department of Prime Minister and Cabinet R31165 Reserve 31165

Working on Country

Yoorrooyang Dawang Regional Parks Council

MG Corporation has seen a strong operational performance over the year with it being in a very sound financial position and its investments performing well.

Chairperson's Message

The past 12 months have seen considerable changes to the Board and senior staffing, which have focussed on steadily progressing a clear direction of what the organisation has to achieve in the future. I believe MG Corporation now has to focus on economic development that will ensure that it becomes a major business entity that facilitates and develops full time jobs and the economic growth of all MG people.

MG Corporation has seen a strong operational performance over the

year with it being in a very sound financial position and its investments performing well. MGCBM is operating solidly and is slowly developing into a very competitive entity within the East Kimberley.

The CFT has achieved excellent results and this will benefit the Dawawang for the future.

As of 2015, the State Government financial assistance under the OFA ceases and MG Corporation now faces the challenge of securing economic independence to ensure ongoing support of the MG community to achieve social equity. Part of this change is the need to make the decision processes within

the Corporation a lot more stream lined and we have commenced discussions with a legal team to examine our structures to ensure that we are able to address future issues in a timely way. This includes ensuring that community control is maintained. This is a very big challenge for us all and I encourage everyone to work with us to make this happen.

MG Corporation, in discussion with the Dawang Council and Garralyel has seen the development of a new development package with KAI, which will see the acquisition of commercial land in the Goomig area. This and other proposed land releases by the government will be the focus for MG Corporation in developing sole businesses as well as joint ventures for the future.

The government is also now seeking to enter into a new ILUA and we must use what we have learned from the past to ensure that we obtain benefits and land that will benefit the generations to come. There are still many outstanding actions by the government under the OFA and these will provide the cornerstone of future negotiations with the State Government. We must ensure that any deals will not give away our rights without positive benefits flowing back to the community.

In closing, I would like to extend a very big thank you to Dominique Reeves for her hard work over the past nine months in working with me to address operational issues as well as realigning the focus of MG Corporation. I also extend a warm welcome to Neil Fong as the new CEO and look forward to working with him to achieve our goals in the future.



Des Hill Chairperson



Chairperson - Des Hill

Des belongs to the Miriuwung language group which has traditional land interests in and around Kununurra. Des grew up in the West Kimberley, in Broome, a descendent of the stolen generation. Des is currently employed as Chief Executive Officer at Waringarri Aboriginal Corporation in Kununurra. He is a current director of OVAHS, and has served as a director on several Aboriginal corporation boards.



Deputy Chairperson - Helen Gerrard

Helen is the current deputy chairperson of MG Corporation and is serving her fifth term as an MG director. Helen completed Business Studies (Harthills College Perth) and an Associate Degree in Community Management (Curtin University Perth). Helen has been a committee member for Waringarri Aboriginal Corporation, EKAMS and Gawooleng Yawoodeng Aboriginal Corporation. Over recent years, Helen has been a director for the MG CFT.



Director - Ted Hall

Ted is a local businessman with family links to the Miriuwung, Gija and Mulngin (NT) traditional owner groups. Ted was educated in Kununurra, Perth and Adelaide. Ted has worked in the pastoral industry and spent a decade working as a broadcaster and manager at local Aboriginal radio station Waringarri Radio. Ted is currently chairperson of the Gelganyem Trust and the sole operator of a cultural tourism business conducting tours on his traditional country.



Director - Merle Carter

Merle was born in Wyndham and did the majority of her schooling there before completing her last two years in Derby. Merle was appointed as a director to the MG Corporation Board after serving as an alternate director since December 2013. In 2007 Merle joined the MG DT and is now the long serving Chairperson of this important MG Corporation entity. Since 2011 Merle has represented MG people on the Kimberley Land Council and is also the Chairperson of the Kimberley Aboriginal Law and Culture Centre.



Director - Henry Park

Henry was appointed as a full director to the MG Corporation Board in November 2014 following a 12 month term as an alternate director. Henry was born in Derby and grew up in a number of towns across the Kimberley. Henry also represents the Tiltuwum Dawang on the JMC for R31165 where he takes a particular interest in the ranger program, which is facilitated by the DPaW.



Alternate Director – Ahmuth Bin Omar

As part of MG Corporation's succession planning for the Board of directors, the Corporation is delighted to welcome Ahmuth Bin Omar as an alternate director. Ahmuth was appointed in March 2015 and participated in his first Board meeting in April 2015. Ahmuth was educated in Kununurra, Derby, Broome and Darwin. He works full time at Waringarri Aboriginal Corporation in the Money Management program.

Director - Edna O'Malley Retired November 2014.

Director - Ted Carlton Retired November 2014.

Board of Directors



MG Corporation, KAI and Ministers - Heads of Agreement signing

Helen Gerrard and Merle Carter - MG Corporation goes digital



Chief Executive's Report

Garni woora-noonggoorr,

Corporation continues in its mission to improve the social, cultural and economic wellbeing of MG people through the benefits arising from its native title rights and its strategic alliances with key stakeholders in the Kimberley. The reporting period has seen a significant number of achievements for the organisation, with expansion in its economic and social activities, continuing financial and operational excellence and ongoing investment in MG people and the Corporation's employees.

Economic

Several projects throughout the reporting period demonstrate key achievements by MG Corporation in terms of its economic management and development:

- After much negotiation, reaching a robust agreement with KAI on land and employment opportunities at Goomig and an ADP for Knox Plain.
- Celebrating a profitable year for MGCBM, representing the first



MG owned and operated business since the Corporation's inception, during a period of economic downturn in the region.

- Completion of the Kurrajong Project

 the construction of four new residential properties on two MG-owned blocks in Kununurra using Royalties for Regions funding.
- Continuing to work closely with the State Government to administer and manage the State-negotiated ADP for the Goomig farmlands towards agreed objectives, including education, training, the protection of Aboriginal heritage and economic development.

Social

The organisation continues to support social activity as represented by:

- Management of the "One Family at a Time" education program, ensuring each child gets to school and providing a support worker to work holistically with each family group.
- Representing MG people regarding the Empowered Communities model and working closely with local stakeholders to implement robust and meaningful social change in the East Kimberley.

MG people, MG staff

Particular thanks is given to the Garralyel, the elders of the community who continue to represent MG people through their lore, art and culture.

The organisation is fortunate to have staff with a diverse range of skills, an ability to navigate the complex frameworks within which MG Corporation operates and a resilience to deal with the daily challenges faced. Heartfelt thanks is given to all those staff members who work tirelessly and with a sense of humour to achieve MG Corporation's mission, vision and values. I would like to extend my particular appreciation to Dominique Reeves, who as the CEO for most of the reporting period ensured that the organisation operated in a very professional and effective manner to achieve the required outcomes.



MG Corporation has quite a unique governance structure and there are complex rules setting out the decision making processes for the Corporation.

Challenges

As the State financial commitments to MG Corporation ends, the challenges ahead are very real ones that will test the organisation. The Board has realised the need to stream line its activities and focus much more on economic development so that financial independence is achieved for the future.

MG Corporation's future negotiations and development of partnerships with stakeholders will ensure that the organisation is well-placed to move towards self-sufficiency in order to promote the social, cultural and economic well-being of MG people for many years to come.

There are still many outstanding actions by the government under the OFA and these will provide the cornerstone of future negotiations with the State government for continue support and development of new areas within the native title determination area.

I look forward to the challenges ahead and working with the MG people to develop businesses and other opportunities to increase the wealth and welfare of the community.

Warany, ngoondengi barrenkoo

Company's Secretary Report

Corporation, as a Corporation registered under ORIC, must meet certain reporting requirements under the CATSI Act. One of the main responsibilities of the Company Secretary under the CATSI Act and Constitution concerns communication and ensuring that all communications received are passed on to the directors of the relevant entities within 14 days, and ensuring compliance in the lodgement of an annual general report, audited financial report and directors' report.

MG Corporation has quite a unique governance structure and there are complex rules setting out the decision making processes for the Corporation. The MG Board and Dawang Council hold decision making functions in relation to specific matters as set out in the Rule Book, and the Garralyel speak for land and culture in relation to specific matters as set out in the Rule Book.

The Company Secretary maintains a close working relationship with the CEO and directors across the organisation in the preparation and distribution of meeting agendas and notices; timely drafting and circulation of minutes; coordinating annual general meeting requirements, maintaining the company register and the member database.

Director appointments

To maintain a strong level of corporate governance within MG Corporation, every effort is made to ensure that the MG Board and trusts maintain a full complement of directors. A nomination and appointment process has been held during the year and the following appointments were made:

MG Board

Merle Carter and Henry Park were accepted as full directors. Ahmuth Bin Omar was appointed as an alternate director in April 2015. Merle Carter was originally appointed as an alternate director in December 2011. Henry Park was originally appointed as an alternate director in November 2013. There remains one unfilled MG alternate director position on the MG Corporation Board.

Edna O'Malley and Ted Carlton withdrew from the MG Corporation Board of directors in November 2014.

Community Foundation Trust

Helen Gerrard was re-appointed and again voted as the Chairperson to

the CFT. Jennifer Wilson and Dora Griffiths were also appointed as CFT directors. Mr Yale Bolto was appointed as an independent director and Jeff Gooding remains as the State appointed independent director.

Developments Trust

Merle Carter was re-appointed as a DT director. Mr Yale Bolto was appointed as an independent director. There remains one unfilled MG director position on the DT.

Dawang Land Trust

Carol Hapke and Agnes Armstrong were re-appointed as DLT directors. Mr Yale Bolto was appointed as an independent director. There remains one MG director position on the DLT.

lan McPherson finished his term as an independent director on the CFT, DT and DLT in April 2015 and all directors thank him for his input and time given to the Corporation entities.



General Manager's Report

The General Manager's role covers a diverse range of responsibilities. These include front office administration, human resources, media and communications, information technology, and specific project work.

The Corporation's web site has been launched and some long outstanding projects were completed through the year. MG Corporation completed a comprehensive list of all assets, disposed of unwanted and outdated items, and consolidated assets to be retained in one location. Archived records have been sorted and securely stored.

In September 2014, the OFAT program commenced reporting directly through to the General Manager. OFAT is reported on separately however I would like to acknowledge the work of Rita Kritikos, Rozanne Chulung and Garry Gerrard throughout the period with ongoing changes to reporting arrangements, location and the future of the program.

Policies and procedures have been under review with some major

Field Officer Michael Connelly





changes negotiated with community and implemented. The Corporation's thanks go to the Garralyel and the Board for providing their time in the development of these policies and managing these changes.

During the year, the Corporation struggled with some major issues with server hardware and maintaining internet and telephone connections. Thanks to our Company Secretary, Jo Langford a major issue was identified that has since been rectified. With some new hardware and dedicated 240V power, we now have a far more reliable system in place.

Front office report

As the face of the Corporation, the front office managed by Peter Brown handles a diverse range of activities. These include reception, fleet management including the community buses, and administrative support to

all other areas of the organisation.

During the year Michael Connolly joined the Corporation as a Field Officer. Michael and Edmond Cox, who has been with the Corporation for a number of years, ensure all stakeholders are aware of relevant meetings, keep our vehicles on the road and provide additional administrative and meeting support where required.

The front office has a critical role in providing advice on new policies, ensuring members are aware of them and their implications. There has been some major changes to the way our buses are managed and the front office had the role in ensuring members understood the requirements of using the buses. The impact of these changes has seen a decrease in the associated running costs with members borrowing clean, fuelled and mechanically sound vehicles.





The Aboriginal Development Package for Knox Plain, successfully negotiated with Chinese-owned KAI in 2014, comprises a number of significant land development provisions over parts of the Goomig farm area.

MG Developments Trust

The DT has worked very closely with the MG Board throughout the reporting period to pursue land and business development opportunities whilst continuing to manage its property portfolio. With a focus on economic sustainability for the MG group of entities, the DT Board continues to seek prospects for economic development in the region and is working with both public and private sector partners to achieve its commercial objectives.

Property Management

Property management responsibilities for the DT Board have continued

throughout the year in respect of premises at Bandicoot Drive, Pindan Avenue, Ironwood Drive, Woollybutt Place and Eucalyptus Close in Kununurra, all of which are let to third parties for a variety of uses including industrial, commercial and residential.

Land Development

The ADP for Knox Plain, successfully negotiated with Chinese-owned KAI in 2014, comprises a number of significant land development provisions over parts of the Goomig farm area.

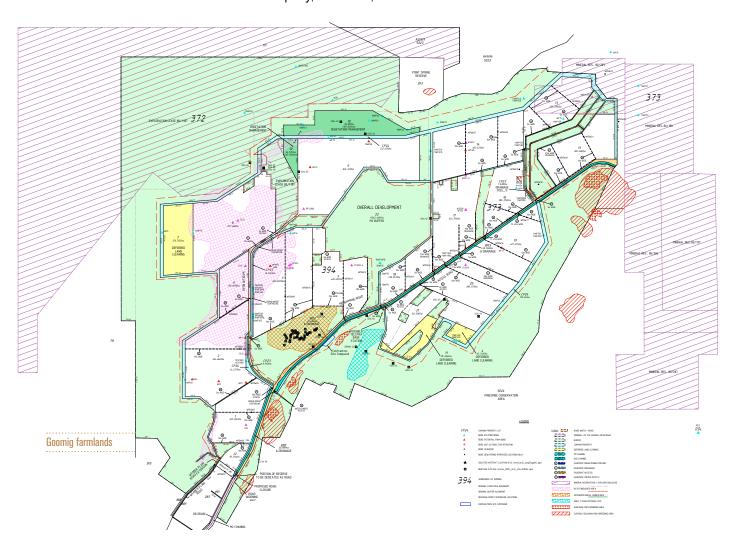
During the reporting period, construction was commenced and completed for an industrial shed and ancillary infrastructure at MG's previously vacant lot at Kentia Way, part of the Weaber Plain Industrial Estate in Kununurra. The shed was immediately let to the DT's subsidiary company, MGCBM, in order to

provide an expanded space within which the company could operate.

Investigations are ongoing for the development of other areas of land within Kununurra, including 300/ha of land to the south of Ord West Bank near the Valentine Springs estate, the eastern portion of East Kununurra Freehold Land near the proposed new bypass road and parcels of Cockatoo and Pago Sands near the Victoria Highway. The DT is also continuing to explore the potential for the development of approximately 2-4.5/ha over land in the south Ord East Bank area at River Farm Road.

Business Development

The success of MGCBM has increased exponentially over the reporting period with comfortable profits shown for the year and numerous contracts awarded.



Ord West Bank

In collaboration with the MG Corporation Board, the DT has been pursuing other business opportunities in the area, including: a potential joint venture with Gelganyem Trust and Cambridge Gulf; aquaculture opportunities at Lake Argyle and investment in existing businesses in Kununurra.

It is critical that the DT rigorously pursues available land management and economic and business development opportunities over the next year in order to provide ongoing revenue to MG Corporation and its related entities, allowing them to work towards economic sustainability as envisaged under the OFA.

Throughout the reporting period, the DT Board has consisted of Merle Carter (Chairperson) and Natalie Carlton as MG directors, with lan McPherson as the independent director. Following lan's retirement from the position towards the end of the reporting period, Yale Bolto was appointed by remaining

Board members to the position of independent director. One vacancy remains on the DT Board for an MG person and the DT Board welcomes any applications. The strong contribution of both former and existing directors to the successful operation of the DT is acknowledged and their continuing support thanked.

Given that the next reporting period marks the tenth anniversary of the OFA, it is critical for the DT to make robust decisions for the economic sustainability of the organisation over the next decade. Corporate restructuring is underway to ensure that the MG group of entities operates efficiently and in the most cost-effective way, reducing overall bureaucracy and making the most of its resources. The DT will benefit from such a restructure and this will act as a good opportunity for directors to prepare and implement a new strategic plan for implementation in the future to safeguard the economic future of all MG people.



Kentia Way









Eco-construction work at Mirima

Kentia Way development

MGC Building and Maintenance Pty Ltd

MGCBM has had a fantastic

last twelve months. The company has expanded at a great rate. The majority of MGCBM's work has been government based however additional work has also been sourced through other local organisations including Wunan, Waringarri Arts and KAI.

Building Management & Works,
Department of Finance has provided
the majority of MGCBM's work.
These contracts have taken us to
Halls Creek, Warmun, Doon Doon
and Wyndham with other works here
in Kununurra. The work has been
varied from building roof structures,
building sand pits at schools to
repairing doors. MGCBM has also
been engaged to undertake some
consultancy work for Building
Management & Works as well.

DPaW has appointed MGCBM as its preferred contractor for work around its depot and on the lands it manages. MGCBM is providing a highly professional service with competitive pricing to DPaW, building on established sound and positive relationships. MGCBM is

now DPaW's preferred contractor for work around its depot and out on the lands they manage based on the Company's professional service with competitive pricing.

The last twelve months have seen the Company grow to a point where an ongoing position will be offered to MGCBM's full time casual.

MGCBM has a number of new contracts ahead and many ongoing contracts. Most recently, MGCBM has been added to Lake Maintenance's list of contractors to do the work in the communities. Whilst the contract is in its infancy, it is anticipated it could result in a large amount of work.

With the company expanding, more labourers have been engaged on a casual basis and MG people are the primary target group. Since the company commenced, there has been a number of issues in finding reliable people who will show up and demonstrate that they want to work. This is critically important for MGCBM's future if it is to succeed and provide long term benefits. It takes time to find the right people who want to be part of a successful company and who are prepared to commit to working hard.

The company is heading into some exciting times and all MGCBM staff are proud to be part of the continued growth. There is much to look forward to.





Demons footballers



Demons footballers' shirt with MG logo



MG sponsored rugby players Matt and Jeff Hill

Sponsorships

Corporation is proud to provide funding for sponsorships supporting MG people throughout the region, including funding for: sports activities (football, netball, gymnastics, rugby and softball); entertainment (Barramundi concert); awards ceremonies (East Kimberley Aboriginal Achievement Awards) and tertiary scholarships to further MG people in education.

Demons acknowledge MG Corporation sponsorship

Kununurra Demons Football Club would like to acknowledge the generous support of MG Corporation again in 2015.

Quite simply, the club would not have participated in the past season without the \$3000 cash donation the representative body of the local traditional owners provided us with ahead of the season.

Barramundi Concert



The financial requirements to successfully compete in the East Kimberley Football League exceed \$12,000 each year – so sponsorship is critical to what we do. Costs include league fees, oval and light hire, uniforms, equipment and travel.

In addition we request \$150 in playing fees from each player. We work with players who aren't employed and support them in implementing and following a payment plan. We also provide incentive to make these payments by providing players with merchandise once payments are made. Demons' is a club whose footballers accurately reflect the diverse backgrounds of the Kununurra community.

We have a strong contingent of Aboriginal players, most of whom are young MG men. A number of these players are children and grandchildren of MG Corporation directors and members.

We take pride in fostering a sense of

family within our club and our regular Thursday night barbecues where we provide our players with a meal and time together socialising, we see as important to the development of both our club and the individuals within it.

In 2015, assisted by MG Corporation's sponsorship, Kununurra Demons made the decision to take on an Under-17 team. We are very proud of what we achieved with this group and impacts we believe we're having on the young men who are part of this program.

The first year wasn't without learning opportunities but we now look forward to 2016 when this team will have their own set of Demons uniforms which will strengthen the identity of the players and their connection to our senior team. We were thrilled to have a large contingent of the juniors join us at our presentation evening at the Ord River Sports Club recently.

Our club sincerely thanks MG Corporation for its ongoing support.







Kirsty McLean

Kirsty McLean (R) at the John Fawcett Foundation in Bali



Goomig ADP - Tertiary Scholarships

Kirsty McLean

would like to thank you for all your support this semester. It has been a very busy semester returning to my degree after some time off. Currently I am doing a Bachelor of Science double majoring in Anatomy & Human Biology and Psychological Science with an assured pathway into Medicine once I graduate, which should be mid-2017.

During semester one I undertook four units; Chemistry, Anatomy, Psychology and Maths, which was full time. At that time of writing, I am also undertaking a visual arts unit in Bali as part of my degree. It's a twoweek course in which we learn about their culture and religion and spend time learning to sketch and take photographs. I have included some of the photographs I have taken. I have worked very hard this semester to achieve what I have and I would once again like to thank you; without this scholarship I would never have been able to have done so well.

Week one of our Bali trip we visited temples and participated in a welcoming ceremony.

Week two we went to the John Fawcett foundation and got to see the free cataract surgeries they provide to the Balinese people too poor to afford it.

Courteney Topliss

Hi my name is Courteney Topliss. I am Gajerrong women from Kununurra in the East Kimberley. I am currently studying a Bachelor of Education (Remote And Regional) through Curtin University.

I am hoping that when I complete my studies I can return to my community (Kununurra) and work as a teacher. I decided to become a teacher because of the influence the teachers and school had on me as a teenager. Thanks to a really supportive school and community I was able to complete year twelve and continue onto further studies.

Growing up in a remote area, I am aware of the challenges Indigenous students face and hopefully as a teacher I can make a difference and be a positive role model.

I absolutely love the Kimberley lifestyle: fishing, camping and going

bush. Being Indigenous to me means connecting to the land, family and respecting each other's culture. My Nanna, Thelma Birch (dec) who has passed away, was a huge influence in my life always teaching my cousins and I about our history and people and also where we belong. It gives us a sense of identity.

I am looking forward to one day returning home and using my skills and knowledge to hopefully have an impact on the younger generation. The biggest problem I see with teachers is that they don't accept our Indigenous students for who they are and don't really understand our family relationship and responsibilities. I believe the key to successfully teaching Indigenous students is to build a relationship of mutual respect and provide a safe, trustworthy space for learning.

Jayla Shae Davey-Newry

I am studying an advanced diploma of acting for contemporary screen and film at the International Screen Academy in Sydney. I've enjoyed my experiences so far and I'm doing very well. I have learned a lot and I am blessed for the opportunity, with the help of MG I wouldn't even be able to afford to attend this school.

Kirsty McLean in Bali undertaking her visual arts unit



Courteney Topliss



Jayla Shae Davey-Newry



MG and KAI discussing proposals for economic development in the region

Knox ADP

n 27 October 2014, MG
Corporation and KAI signed
a Heads of Agreement document
for an ADP relating to agricultural
land at Knox Plain. KAI's proposed
agricultural development of the Knox
Plain area triggered the requirement
for it to enter into an ADP with MG
Corporation in accordance with the
terms of the OFA.

Signatures to the agreement were witnessed by the Honourable Colin Barnett, Premier of Western Australia, and the Honourable Terry Redman, Minister for Regional Development. The agreement was, in fact, reached between the parties at a negotiation workshop held on 20 October 2014: the workshop was facilitated by the Honourable Brendon Grylls.



The document marks the end of an intense period of negotiation spanning over two years and comprising numerous delays, proposals, offers and counter-offers from both parties. It also marks the official beginning of a relationship between MG people and KAI that has been informally developing over the last two years and which will continue in the region for many years to come.

The parties agree that the ADP is intended to enable the MG people

to more fully participate in economic opportunities arising from the Ord-East Kimberley Expansion Project and other sustainable projects by investing in:

- training and employment;
- tender opportunities for goods and services;
- development and support of MG businesses;
- · consultation;
- Aboriginal heritage and culture;
- the acquisition of farmland

The negotiating team on the day that settlement was finally reached for the Knox ADP, facilitated by Brendon Grylls





Colin Barnett, Mr Yin and Des Hill following signature of the Heads of Agreement

entitlements in the proposed Ord Irrigation Expansion Project; and strategic investments.

Broadly, the total quantifiable value of the ADP from MG Corporation's perspective is \$8,830,000 which represents a remarkable achievement for MG people who will benefit enormously from the broad range of measures set out in the ADP.

Both parties anticipate having an

active role in the implementation and review of the ADP. This will be achieved through the establishment of an ADP Implementation, Monitoring and Liaison Committee consisting of members or appointed staff of MG Corporation and KAI. The Committee's function will be to provide advice to the Board of MG Corporation and KAI about the implementation of the ADP that includes reporting on progress towards meeting ADP objectives;

reviewing of ADP priorities and funding allocations; and providing strategic advice.

It is anticipated that a Financial Assistance Deed will be signed by representatives from MG Corporation and KAI in September 2015 which will set out all final terms for the ADP and the agreement between the parties. The signing ceremony will take place in China.

Mr Wu with colleagues



Chairperson Helen Gerrard







MG Community Foundation Trust

he MG CFT continues to use Macquarie Private Wealth to professionally manage the investment assets of the MG people, with a conservative portfolio comprising cash, property and both international and Australian shares. The portfolio is managed with a strong focus on income and capital protection.

The reporting period has resulted in another strong investment performance by the CFT with assets earning a return of 8.4% or \$1,216,747 for the year. This represents a slight decrease from last year's annual investment return of 12.16% or \$1,494,935 but is still a robust performance against current markets. The CFT portfolio is now \$3.7 million ahead of State Government annual contributions, with a total value at financial year end of \$16,116,637.

The CFT continues to manage remaining funds from the OES following the transition of the scheme from the KDC to the CFT in the previous financial year. Throughout the reporting period, OES committee members have continued to perform an advisory role for the CFT regarding the OES sub-fund: allocated grants have all been acquitted; unallocated funds have been ring-fenced for twelve months whilst plans are made to create a larger social trust fund to leverage additional resources from third parties for improved social outcomes. On this basis, the anticipated amalgamation of OES funds into the CFT portfolio will no longer take place.

Continuing its policy of supporting the practice of law and culture by the MG people, the CFT contributed \$35,000 towards men's, women's and whalingh funds in 2014.

The CFT in 2014 continued to oversee the previous year's distribution of invested CFT funds by MG Corporation for the benefit of each MG Dawang group.

A number of changes have taken place throughout the year regarding the composition of the CFT Board which has historically comprised Helen Gerrard (Chairperson) and Bernadette Simon-Hall as MG directors, Ian McPherson as the MG-appointed independent director and Jeff Gooding as the Stateappointed director. Towards the end of the reporting period, vacancies on the Board were filled by Dora Griffiths and Jennifer Wilson who are joining the CFT for the first time as MG directors. Yale Bolto has also been appointed to the Board as the MG-appointed independent director following Ian McPherson's retirement from the position. The robust contribution of directors to the successful operation of the CFT is acknowledged and their continuing support thanked.

Given that the next reporting period marks the tenth anniversary of the OFA, it is critical for the CFT to make strategic and prudent decisions for investment and distribution of CFT funds over the next ten year period. Corporate restructuring is underway to ensure that the MG group of entities operates efficiently and in the most cost-effective way, reducing overall bureaucracy and making the most of its resources. The CFT will benefit from such a restructure and this will act as a good opportunity for directors to prepare and implement a new strategic plan for implementation in the future to safeguard the economic future of all MG people.

The CFT directors are pleased with the financial results for the reporting period and look forward to increasing returns over the next fiscal year.



MG 'One Family at a Time' Program

The OFAT program is an education program that provides case management support to families to address a range of barriers that impact on school attendance. Program Outreach Workers work with families to increase school attendance and improve educational outcomes for children and young people.

OFAT Outreach Workers engage with both children and parents/caregivers through a strengths based approach. To achieve this, Rozanne Chulung and Garry Gerrard, supported families to secure stable housing, to access financial support through Centrelink, linked parents/caregivers with the school, so they have confidence in approaching the school on educational and behavioural issues and made referrals to other agencies and service providers to work with families to address identified barriers.

During the reporting period, Outreach Workers supported 20 families and 45 children and young people. OFAT's whole of family



case management approach to school attendance resulted in 68% of students increasing their school attendance from the time they joined the program to June 2015.

The OFAT team developed strong partnerships with both local schools and support services. These relationships are crucial in developing the capacity of families to overcome barriers to school attendance. To increase student participation, OFAT staff work with School Based Attendance Officers, Aboriginal and Islander Education Officers and school administrative staff. Centrelink, the Department of Housing, the Ord Valley Aboriginal Health Service and the Department of Child Protection and Family Services have been key support services.

Five family files were closed that included two families that no longer required OFAT assistance, with students maintaining attendance rates in the 80-90% range. One such family that previously struggled with school attendance, now has a student with an attendance rate of around 80%. The parent/caregiver now feels confident that, with the student's progress, there is no longer the need for OFAT assistance.

Since June 2014, the program ran from the MG Education Office. Due to significant IT issues, which escalated during the wet season, the program moved to the MG Corporation office in early 2015.

MG Corporation was successful in securing additional funding beyond the 2015 school year through the Indigenous Advancement Strategy funding round. The OFAT program will continue to support families until December 2017.

Garry Gerrard left the program in May this year to pursue other opportunities outside Kununurra. Since that time, Rozanne Chulung has supported all OFAT families. MG Corporation recognises all the OFAT staff's commitment to the program and in particular Rozanne's contribution as the only Outreach Worker.





KDHS administrator Clare Mitchell and OFAT Outreach Worker Rozanne Chulung

The reporting period has seen a strong performance by the PBCs in considering a significant number of notifications from third parties wishing to conduct activities on MG land.

MG Prescribed Bodies Corporate

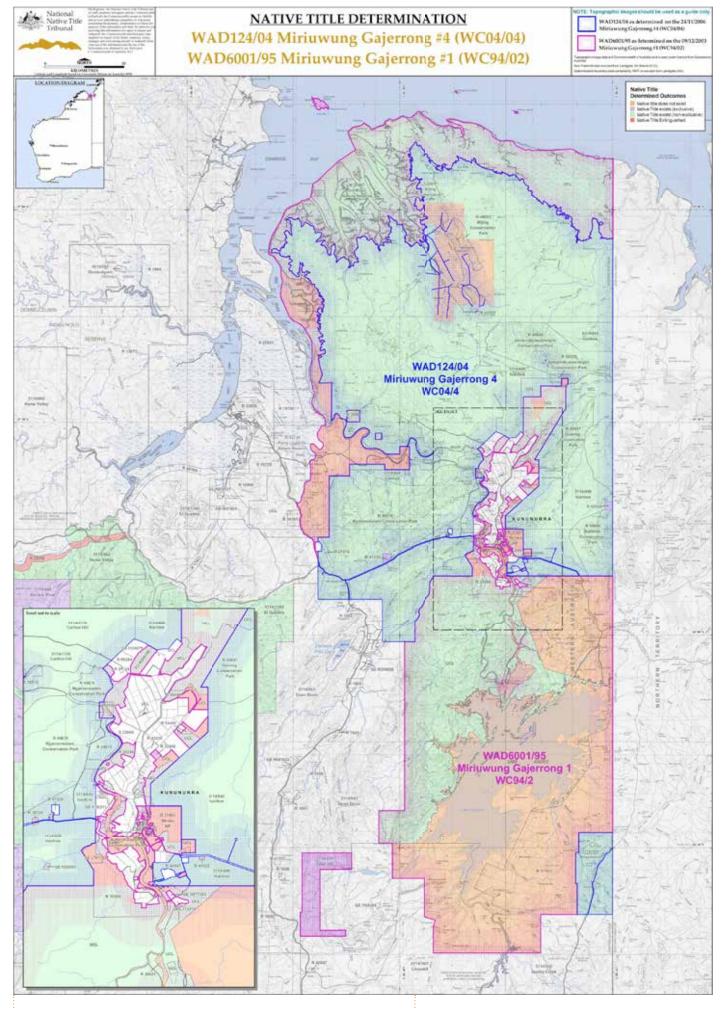
The MG PBCs manage MG people's native title rights over their determined areas and protect local Aboriginal heritage. Theirs is a dual role: preserving the past whilst looking to the future. The PBCs represent MG people's historic and traditional interests in their land and encourage the continued practise of law and culture whilst at the same time working proactively with third party proponents to create economic and development opportunities for generations of MG people for years to come.

Future Acts

The reporting period has seen a strong performance by the PBCs in considering a significant number of notifications from third parties wishing to conduct activities on MG land. They have responded effectively, transparently and in a timely way to the external demands that have been made of them. As in previous years, the subject of notifications include exploration and mining, construction programs, ILUAs, tenancy applications, clearance of native vegetation, public works and infrastructure, agricultural development and various environmental matters.

Applications have been received from private sector companies such as Advent Energy Limited, Attgold, Canning Basin Salt, Canning Petroleum, Horizon Power, JAB Industries, JSW Holdings, Kimberley Metals Group and Ord Irrigation Co-Operative and also from the public sector via the Departments of Agriculture, Lands, Main Roads, Regional Development, Water and the Water Corporation. Individuals, such as William Richmond, Ian Lowrie and Matthew Perriot, have also lodged applications with the PBCs for exploration and mining tenements as have Aboriginal Corporations in the area such as Duck Pond and Wirram. The PBCs have also received applications from numerous local non-government organisations such as Kununurra Waringarri Aboriginal Corporation, Waringarri Radio, Mirima Dawang Woorlab-gerring and Waringarri Arts and liaised with the Aboriginal Lands Trust and the Department of Indigenous Affairs on their behalves. A number of speakers





MG determination area (WA). Plan reproduced with the kind permission of the National Native Title Tribunal



Chairperson Ted Carlton

have been invited to join the PBC meetings to introduce their proposals.

Aboriginal Heritage

The PBCs act on behalf of MG people to protect and preserve their Aboriginal heritage and culture throughout the year.

During the reporting period, heritage impact assessments, clearances and work surveys have been conducted by the PBCs on behalf of the Kimberley Metals Group and JSW Holdings. The MG legal team has project-managed all heritage clearances, working with proponents, anthropologists and archaeologists, managing gender-specific issues, ensuring MG traditional owners receive payment on a fee-for-service basis for their knowledge of law and culture and providing a great opportunity for young people to join elders on country to discuss each proposal and hear traditional stories about the relevant areas.

Proponents have also been prevented from disturbing sacred and significant sites: the MG legal team worked diligently throughout the reporting period - in collaboration with the Department of Indigenous Affairs, the Department of Lands and the Shire of Wyndham-East Kimberley - to address any site disturbances within MG country.

Representation

PBC members are aware that the question of who speaks for country is a sensitive one. Issues of country, heritage, law, culture and family groups are always referred to the Garralyel. MG traditional owners are encouraged to contact the PBCs with any queries or comments they may have in relation to future acts, the preservation of heritage and culture, clearances or work surveys or any activity being undertaken in their country.

Other

The PBCs have a strong reputation in the native title field for their representation of the MG people and their expertise is much sought after. Submissions were made this year by the PBCs on behalf of the MG people regarding the proposed amendments to the Western Australian Aboriginal

Heritage Act and PBC members contributed towards a number of surveys, workshops and papers for entities such as the Australian Institute of Aboriginal and Torres Strait Islander Studies and the Aurora Project.

Next Year

The PBCs have a number of challenges to tackle in the next reporting period:

- The protection of MG culture and heritage must continue to be a priority.
- Funding opportunities need to be explored to allow the PBCs to become sustainable, effective and self-determining.
- The PBCs must continue to build on their good work in relation to native title and future act matters: improving procedures to deal with notifications, developing sustainable relationships with long-term investors in the region, ensuring all interested parties are consulted with respect of applications and continuing to work with government bodies to ensure that native title rights and interests are respected.
- · Long-term strategic thinking is to be



Jodie Hall participating in a heritage clearance

adopted so that MG land rights can be transferred into land interests, empowering traditional owners to use and manage MG land to realise their social, cultural and economic aspirations.

 The PBCs will work closely with MG Corporation and its other related entities to streamline operations and effect a corporate restructure to ensure that the MG group of entities operates efficiently and in the most cost-effective way.

Governance

The PBC Boards comprise Ted Carlton (Chairperson), Carol Hapke, Button Jones, Agnes Armstrong and Joan Simon and have throughout the year enjoyed full participation and attendance at Board meetings. As with previous years, an open invitation is extended to members of the Garralyel to attend PBCs in order to advise the Board on matters of tradition, law and culture and attendance at PBC meetings during

the reporting period has been higher than ever. The robust contribution of directors and Garralyel to the successful operation of the PBCs is acknowledged and their continuing support thanked.

The PBC directors are pleased with their achievements during the reporting period and look forward to continued participation in matters of native title and the protection of Aboriginal heritage over the next fiscal year.

Garralyel members signing work plans



Members of the Garralyel participating in a heritage clearance



Senior Legal Counsel Dominique Reeves





Garralyel discussing the draft genealogies



The MG anthropologists reviewing the draft genealogies

Genealogy Review

Comprehensive and thorough review of the MG genealogies was finalized in the reporting period, representing the completion of a massive body of work and an incredible achievement for the MG people. It means that information about MG people's ancestors and their connections to country will be preserved for future generations.

The genealogies, or family trees, are drawings that represent the ways in which MG people today are related to the oldest known traditional owners who belonged to the MG determination areas. Anthropologists Dr Kim Doohan and Mr Joh Bornman worked in collaboration with the Garralyel to complete the research and interviews necessary to connect each living MG person with their ancestors. Regular meetings with the Garralyel continued throughout the project to ensure that cultural matters were identified and respected.

Historical anthropological records were also reviewed, as were transcripts from the MG native title claims. More up-to-date information was then gathered from meetings with individual traditional owners and family groups, working with younger and older people to check upper generations and add children and grandchildren. Interviews with some family members living outside of Kununurra took place via mobile telephone and by accessing Facebook information.

As a result of the work completed, it was established that:

- there are at least 3,178 living MG traditional owners recorded in the genealogies;
- a lot of traditional owners are represented on more than one family tree; and
- there are 20 genealogies and 18
 Dawang groups within the MG
 determination area comprising
 Miriuwung, Gajerrong and Gidja
 people.

The genealogies demonstrate socially acknowledged connections to old

people who were connected to or who belonged to country in the MG determination areas. The Garralyel agreed that this connection could be by birth, through either the mother or the father, and also by adoption into the family.

The family trees cannot show the boundary of country or Dawang areas or who is the right person to talk about country – that is the role of the Garralyel.

For MG people, this marks an historic achievement in the recording of living and deceased traditional owners and creates an up-to-date record for all future generations to consider their connections to country and to their people. For MG Corporation, it represents a way of ensuring that all appropriate traditional owners are included in discussions about native title and the protection of Aboriginal heritage, ensuring that no MG person is left behind. The genealogies will also inform a review of current internal structures at MG Corporation and a likely change to the Dawang structures currently employed.

Garralyel discussing genealogies with MG staff and anthropologists



Throughout the year, the DLT has worked closely with the Department of Lands, the Department of Parks and Wildlife and the Department of Premier and Cabinet, as well as MG native title holders, to finalize land transfer obligations set out in the OFA.

MG Dawang Land Trust

The DLT manages community and conservation lands in the MG determination area on behalf of the MG people. Throughout the reporting period, the DLT has worked towards expanding its portfolio to include additional areas set out in the OFA, as well as other sites of significance for the protection of Aboriginal heritage and culture in the region, whilst continuing to manage its interests in Community Living Areas, Conservations Areas and buffer zones.

Land management responsibilities for the DLT Board have continued throughout the year in respect of Community Living Areas, Conservation Areas and existing buffer zones. The DLT also continues to oversee the joint management of the New Conservation Areas with DPaW and work is being conducted by both parties for the creation of new conservation areas within the MG determination area following the same joint-management model. Discussions are ongoing between DLT, KAI and State representatives regarding the use of the Goomig buffer zone.

Throughout the year, the DLT has worked closely with DoL, DPaW and DPC, as well as MG native

Chairperson Carol Hapke



Joan Simon



Agnes Armstrong



Alison Ross



title holders, to finalize land transfer obligations set out in the OFA. In particular, the DLT awaits the transfer of the freehold interest in the New Conservation Areas, Packsaddle Freehold Area, East Kununurra Freehold Area and two remaining Community Living Areas.

This year the DLT is particularly proud of its participation in the Kurrajong project – the construction of four new houses in Kurrajong Street in Kununurra for occupation by Aboriginal families. The project has been funded by the Western Australian Government's Royalties for Regions program and the DLT has continued to build on its close relationship with the KDC.

A key feature of this project has been the use of Indigenous businesses that have undertaken the majority of the work. Broome based architectural firm, NBC Aboriginal Corporation, is the project manager and Kullarri Building Pty Ltd, an Indigenous building company from the Kimberley, is managing the construction of these homes. Local Aboriginal businesses have also been actively engaged in

this project. Indigenous labour has been used for all the plumbing and welding works. Plants for landscaping works have also been sourced from respected MG elder, Dolly Thompson, from her nursery at Munthanmar. The project has also provided important practical training for Kimberley Group Training apprentices as well as work experience for local Aboriginal TAFE and High School students.

Throughout the reporting period, the DLT Board has enjoyed full Board participation with Carol Hapke (Chairperson), Agnes Armstrong and Joan Simon as MG directors and lan McPherson as the independent director. Following lan's retirement from the position, Yale Bolto joined the DLT as an independent director in June 2015. The strong contribution of directors to the successful operation of the DLT is acknowledged and their continuing support thanked.

The DT directors are pleased with the developments over the reporting period and look forward to building on their achievements for the community over the next year.

Dolly Thompson, who provided plants from her nursery for the Kurrajong houses



Kurrajong house



Joint Management Committee -Reserve 31165

The reserve covers 125,000 hectares and borders Lake Argyle on two sides.

The project is jointly managed by the MG people and the Western Australian Department of Water as part of the OFA. The JMC comprises representatives from each of the 4 Dawangs within the reserve:

- Bilibijing
- Yunurr
- No Name
- Mandangala

There have been some significant achievements in the management of R31165 during 2014 -2015. The JMC met nine times during the financial year and continues to oversee both the trainee ranger program and implementation of the R31165 interim management plan.



The R31165 ranger program is facilitated by DPaW through a service level agreement with MG Corporation and funded by the Federal Government through its WOC Program.

Rangers

The WOC program provides funding for four full time rangers to work on the reserve. Each of these rangers represents one of the four Dawangs.

Eugene Park (No Name Dawang) has almost finished his Certificate III in Conservation and Land Management and is currently employed as a ranger grade 2, upon completion of his Cert III he will immediately be promoted to qualified ranger grade 1.

Tristan Jessel (Yunurr Dawang) has completed his first year as a trainee

ranger and is progressing well though his Cert II in Conservation and Land Management. Tristan has shown an impressive start to his traineeship completing 9 units already.

In January 2015 Lennard Ward joined the ranger team representing the Bilibijing Dawang. Lennard has proved to be an excellent addition to his ranger team and has progressed very well through his Cert II training completing 6 units to date. Lennard's enthusiasm and eagerness to participate and learn is highly valued.

In January also Peter Curtin joined the R31165 ranger team representing the Mandangala Dawang. Peter's past work experience will greatly benefit him in rapidly completing his cert II and III, to date Peter has already completed 6 units.

Some of the training the rangers have

R31165 boat, the Joowinyin



There have been some significant achievements in the management of R31165 during 2014 -2015. The R31165 JMC met nine times during the financial year and continues to oversee both the trainee ranger program and implementation of the R31165 interim management plan.

R31165 rangers spraying weeds using ATV

undertaken outside of their normal CLM training include: snake handling course, survival course, fire fighting training, biosecurity coast watch course, welding, small engine maintenance and 4wd recovery training.

Operations

The R31165 contains two Weeds of National Significance. These weeds would have devastating impacts on associated land use around Lake Argyle and the Ord River if left unchecked. Over the last twelve months the priority weeds have been both Mimosa pigra and Rubbervine. In the 12 month period a 183sqkm area of known Mimosa Pigra infestation has been traversed and searched over 14 trips by the reserve rangers.

Supported by Ord Land and Water and the Department of Agriculture and Food, the rangers have also undertaken six field trips to the southern end of the reserve in the last 12 months to treat Rubbervine. 236.5sqkm has been covered by the rangers in the last 12 months on both Mimosa and Rubb ervine control. The rangers have achieved this by using 4wd gators, boats, 4wd vehicles helicopters as well as on foot. To date the effectiveness of both programs is measurable and eradication of both of these weeds is achievable if current efforts are maintained.



Throughout the past year the rangers have also been busy building a camp/ storage facility out on the reserve that allows them to conduct wet season work on the Mimosa Pigra project, in the wet season of 2014/15 the rangers conducted 5 field trips onto reserve to treat Mimosa Pigra most of the time being dropped off in helicopters to site for three days at a time before being picked up for the return trip.

All of the Reserve 31165 rangers have received the Parks and Wildlife fire training qualifications necessary to actively participate in department fire activities across the State. Eugene Park was deployed earlier this year to Boddington to fight bushfires down South of Perth. All of the rangers were involved in support roles and active fire operation roles within the East Kimberley district to help with both prescribed burns and wildfires. A fencing project around McKenna Springs has been completed by the rangers to help keep cattle from damaging the spring and its surrounds and the fence the rangers built in 2013 has also been inspected and repaired as part of the reserve annual fence maintenance work plan.





The R31165 rangers



Work Camp



Yoorrooyang Dawang Regional Parks Council

t has been a busy year for both the YDRPC and MG ranger team. We have been focussed on implementing the Management Plan and our works program in the YDRP. Significant work has been done to improve access into visitor sites and better manage fire on our country. We have also been working on incorporating cultural knowledge into interpretive signage in our parks so that visitors get a better understanding of our country.

The YDRPC has also been able to secure permanent funding for the ongoing management of the six new conservations areas and Mirima National Park and Parry Lagoons, Ord River and Point Springs Nature Reserves.

We have been working hard mapping our country to support future management from a cultural perspective. Our land and our culture is central to who we are and must be considered in everything we do. We have been working hard to make sure this knowledge is passed onto the MG rangers.

We would like to take the opportunity to thank the other members of the YDRPC, Dawang groups, MG rangers, DPaW staff, and MG Corporation for all their valuable support.

Priorities

- Finalise and implement the JMA for the YDRPs
- Complete construction of the recreation concept plans and



associated capital works program

- Reflect on our Cultural Planning Framework and Management Plan to ensure we doing everything the right way.
- Implement our weed management strategy across the YDRPs
- Continue to implement bushfire mitigation and suppression plans for the YDRPs and build capability in our ranger team to manage fire on our country
- Continue to manage cattle incursions in the conservation areas
- Continue to build capacity within the MG ranger team to assume additional management and leadership responsibility
- Support existing community relation programs relating to YDRP management
- Working with MG Corporation on the Naturebank project
- Indigenous Ecological Knowledge and cultural site recording and management.

Joint Management Agreement and Management Plan

The YDRPC Management Plan has been completed and is waiting on the finalisation of the JMA. There has been a number of issues with finalising the JMA. This has included securing permanent legal access to Mijing, Barrbem and Darramalanka Conservation Parks. We are also

working on securing detailed boundary surveys of Ngamoowalem, Mijing and Darram Conservation Park to satisfy the requirement for freehold transfer of the parks to the DLT. MG Corporation and DPaW are working closely with other government agencies to resolve these challenges and hopes to have these issues all sorted during the next reporting period. It was intended that this would all be finalised during the last reporting period however this was not achieved.

MG RANGER PROGRAM

Training Update

Of our six MG rangers four are fully qualified with another expected to be qualified by the end of 2015. Clay Peart is our newest ranger having started work in July 2015. Gordon Reid is our most qualified ranger; Gordon has completed his Certificate III in Conservation and Land Management and is now employed as a qualified Ranger Grade 2. Keith Boombi and Wayne Winton both have completed their Certificate II in CALM and are now both qualified Ranger Grade 1. Keith has seven units remaining to complete his Certificate III whilst Wayne has only four units remaining to complete his Certificate III, upon completion both will be promoted to Ranger Grade

The YDRPC has been working on incorporating cultural knowledge into interpretive signage in our parks so that visitors get a better understanding of our country.

2. Winston Gerrard completed his Certificate II in early 2015 while Kyle Hill has three units to complete.

Operations

The rangers have been involved in a number of projects and programs throughout the reporting period. All of which have been completed to a high standard.

Extensive upgrades have been completed in Mirima National Park which includes the building of a new toilet, new cement pathways, new bollards and repairs to the walk trails. The new toilet in Mirima and another at Molly Springs were built by MG Corporation's building company

tradesman with the assistance of the MG rangers. The rangers learnt many new skills during the construction of these toilets.

Annual jobs include opening up the parks for the tourist season by cleaning signs, whipper snipping walk trails, slashing tracks and maintaining roads and carparks. This year the rangers also put a new shade cloth over the Marglu Billabong bird hide in Parry Lagoons Nature Reserve.

Controlling both introduced animals and plants is essential for good park management. Treating weeds is a hard job that can take years to see good results. The MG rangers have continued to work hard for the last five years at Parry Lagoons Nature Reserve controlling Bellyache, Mimosa pigra and Parkinsonia. The rangers have been working on specific sites with good results, reducing the size and density of the infestations. Fences have been constructed to protect parts of Ngamoowalem and Goomig Conservation Parks and the Ord River Nature Reserve to protect important areas from cattle. Future fences are planned to protect the Middle Springs and Black Rock Falls day use sites from cattle.

The rangers have been heavily involved in both prescribed and bushfire fire operations this year. During the prescribed season the

YDRPC rangers maintaining verges





Workshop

rangers were critical to the success of the burning program. Ground based prescribed burns were implemented in Mirima National Park, Darram and Ngamoowalem Conservation Parks and Parry Lagoons Nature Reserve; this is one of the biggest burn programs implemented in the East Kimberley District. Bushfires at Mirima National Park and Mijing Conservation Park have also seen the rangers taking on important operational roles.

Early in 2015 Gordon Reid and Keith Boombi were deployed to fight bushfires near Boddington south of Perth to assist other DPaW staff from across the state. In May this year Wayne Winton was deployed to Mitchel River National Park to assist fighting a bushfire. The MG rangers bushfire firefighting capability has been significantly boosted with the supply of two new heavy duty firefighting trucks.

Upgrades to visitor facilities and access tracks have begun in Molly and Middle Springs, Black Rock Falls, and the Spring Creek Track in Ngamoowalem Conservation Park. It is planned that these upgrades will all be completed in coming twelve months. A significant component of this work was funded from Royalties for Regions. Once these upgrades have been completed planning will commence on other site upgrades in Goomig, Darram and Mijing Conservation Parks.

The rangers have also been working with the District Wildlife Officer in managing saltwater crocodiles within

Lake Kununurra and on the Dunham River near Flying Fox Community

Language Training

A high priority for the YDRPC is the MG rangers including language and culture in everything they do. In conjunction with DPaW and the MDWg Language Centre an on country language learning training program has been developed and implemented for the MG Rangers. Two trips have been undertaken to date; one each at Goomig and Ngamoowalem Conservation Parks. The learning environment that is being created promotes the accumulation of traditional on country knowledge of flora, fauna and sites of cultural significance.

The excellent working relationship our finance team has established over the last three years with Crowe Horwath's audit team has allowed us to complete the audit smoothly and relatively quickly.

Finance Manager Sara Ware

Finance Manager's Report

Staff

hilst the role of Finance
Manager was held by Sara
Ware for the full year, the Finance
Officer position was filled by Bev
Ozanne from November onwards.
Bev has been a Kununurra local
for well over 30 years and has
worked for a number of local
businesses, generally in finance and/
or administration roles. Her wealth
of work experience and her maturity
has made Bev an asset to the finance
team and to MG Corporation in
general.

Business Centre

Early in the financial year, MG Corporation decided to close the corporation's Business Centre. At that time the decision was made to refer the bookkeeping service's clients, some of them local Indigenous businesses, to other accounting service providers.



Finance Officer Bev Ozanne

Audit

The financial audit was undertaken by Crowe Horwath for the third successive year. The excellent working relationship our finance team has established over the last three years with Crowe Horwath's audit team has allowed us to complete the audit smoothly and relatively quickly.

Funding

The last funding amount of \$1,000,000 from the DPC for MG Corporation was received in August 2014 and was used to fund operations over the financial year.

MG Corporation is now pursuing other funding sources and business development opportunities to maintain future operations.

MG Corporation also continues to administer a number of other funding streams including the Goomig ADP and the Kurrajong Housing project, which is now almost complete.

The Working on Country project, administered by MG Corporation and run jointly with its partners, DoW and DPaW, for Aboriginal rangers on Reserve 31165, will continue until 2018 under the current funding agreement.

Community Foundation Trust

The CFT received its last \$1,000,000 state contribution amount in July 2015. This will be reflected in next year's financial report. More information on the trust and its financial investments is in the CFT section of this annual report.

Finance Team Role

The primary role of the Finance Manager, with the assistance of the Finance Officer, is to manage



the financial aspects of day-to-day operations of MG Corporation and its related entities. This involves paying our suppliers, paying sitting fees for members for various meetings and heritage clearances, and distributing mining royalties. The Finance Manager prepares the annual budget with input from the CEO, executive team and directors. Financial reports are prepared regularly and presented to the directors at their meetings so they are kept abreast of MG Corporation's financial position throughout the year.

Over the last two years, the finance team has been able to take on more of the accounting tasks related to compliance and financial reporting and this has led to a decrease in our reliance on external accounting firms and therefore generating big savings in this area.

One of the finance team's major objectives for the new financial year is to bring payroll processing in-house rather than paying for an external payroll provider.

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			idated Group	•		
	Note	2015	2014	2015	2014	
		\$	\$	\$	\$	
Income						
Grants revenue		10,677,150	13,034,293	9,677,150	12,034,293	
Unexpended grants c/fwd		(4,447,801)	(7,990,290)	(4,447,801)	(7,990,290)	
Contributed assets		8	-	-	-	
Interest received		547,198	511,957	276,403	286,783	
Dividends received		577,459	535,745	-	-	
Change in market valuation of investments		(119,329)	375,067	-	-	
Other revenue		2,004,487	3,286,182	478,934	2,949,118	
Total Income		9,239,173	9,752,954	5,984,686	7,279,904	
Expenses						
Employee benefits expense		1,710,940	2,891,293	1,523,084	2,826,542	
Depreciation and amortisation		204,343	143,659	196,328	142,202	
Finance costs		160,334	149,994	100,020	-	
Consultants		248,846	1,202,430	1,561,386	1,202,430	
Independent Directors fees		44,385	134,915	44,385	134,915	
Operational expenses		2,223,643	1,803,674	1,368,892	1,654,693	
Rental property expenses		39,090	54,156	39,090	54,156	
ADP training and support expenditure		511,794	453,163	518,535	506,759	
Governance expenses		203,093	292,072	203,093	292,072	
Total Expenses		5,346,468	7,125,358	5,454,793	6,813,770	
Total Expenses		0,040,400	7,120,000	5,454,795	0,010,770	
Surplus before income tax		3,892,705	2,627,597	529,894	466,135	
Income tax expense	2	(14,825)	-	-	-	
Surplus after income tax		3,877,880	2,627,597	529,894	466,135	
Other Comprehensive income						
Items that may be reclassified subsequently to profit or loss:						
Unrealised gains on available-for-sale financial assets, net of tax		454,522	445,105	-	-	
Gains on property revaluation		30,000	-	-	-	
Other comprehensive income for the year, net of tax		484,522	445,105			
Total comprehensive income for the year		4,362,402	3,072,701	529,894	466,135	
Total comprehensive income attributable as follows:-						
Distribution to beneficiaries		27,500	402,335	_	-	
Surplus to Members' Funds		4,334,902	2,670,366	529,894	466,134	
		4,362,402	3,072,701	529,894	466,134	
		, ,	.,,.	,	-,	

The accompanying notes form part of these financial statements.

		Consol	idated Group		Parent Entity
	Note	2015	2014	2015	2014
		\$	\$	\$	\$
ASSETS					
Current Assets					
Cash and cash equivalents	5	9,739,485	10,810,596	8,476,465	9,770,404
Trade and other receivables	6	326,699	2,057,194	107,713	1,812,986
Financial assets	7	15,772,840	13,783,308	-	-
Other current assets	8	18,993	21,656	18,993	21,656
Total Current Assets		25,858,017	26,672,755	8,603,171	11,605,046
Non-Current Assets					
Trade and other receivables	6	-	-	-	-
Property, plant and equipment	9	7,981,480	6,474,187	5,798,144	6,016,935
Total Non-Current Assets		7,981,480	6,474,187	5,798,144	6,016,935
TOTAL ASSETS	-	33,839,497	33,146,942	14,401,315	17,621,981
LIABILITIES					
Current Liabilities					
Trade and other payables	10	543,412	634,916	395,215	594,930
Unexpended Grants	12	5,364,323	8,915,168	4,439,446	7,990,290
Total Current Liabilities		5,907,735	9,550,084	4,834,660	8,585,220
Non-Current Liabilities					
Borrowings		-	<u>-</u>	-	<u>-</u>
Total Non-Current Liabilities	-	-	-	-	
TOTAL LIABILITIES		5,907,735	9,550,084	4,834,660	8,585,220
NET ASSETS		27,931,762	23,596,857	9,566,655	9,036,761
NE. A602.16	=	27,001,702	20,000,007	0,000,000	
EQUITY					
		07021760	00 500 775	0.566.655	7,970,679
Retained Earnings		27,931,762	22,530,775	9,566,655	
Year 1 OFA reserve		07021760	1,066,082	0.566.655	1,066,082
TOTAL EQUITY	=	27,931,762	23,596,857	9,566,655	9,036,761

The accompanying notes form part of these financial statements.

	Consolidated Group		Parent En	
	Retained	Year 1 OFA	Retained	Year 1 OFA
	Earnings	Reserve	Earnings	Reserve
	\$	\$	\$	\$
Balance at 1 July 2013	19,860,410	1,066,082	7,504,545	1,066,082
Surplus attributable to the entity	466,134	-	466,134	-
Surplus attributable to MG Community Foundation	2,531,382	-	-	-
Surplus attributable to MG Dawang Land Trust	-	-	-	-
Surplus attributable to MG Developments Trust	335	-	-	-
Surplus attributable to MGC Building & Maintenance Co	(25,150)	-	-	-
Surplus attributable to MG Developments Trust - consolidated	100,000	-	-	-
	3,072,701	-	466,134	-
Less: Distributions paid to beneficiaries	(402,335)	-	-	-
Balance at 30 June 2014	22,530,776	1,066,082	7,970,679	1,066,082
Surplus attributable to the entity	529,894	-	529,894	-
Surplus attributable to MG Community Foundation	2,032,233	-	=	-
Surplus attributable to MG Dawang Land Trust	1,730,008	-	-	-
Surplus attributable to MG Developments Trust	0	-	-	-
Surplus attributable to MGC Building & Maintenance Co	70,269	-	-	-
Surplus attributable to MG Developments Trust - consolidated	-	-	-	-
Year 1 OFA Transfer	1,066,082	(1,066,082)	1,066,082	(1,066,082)
	5,428,486	(1,066,082)	1,595,976	(1,066,082)
Less: Distributions paid to beneficiaries	(27,500)	-	=	-
Balance at 30 June 2015	27,931,762	-	9,566,655	-

	Consolidated Group			Parent Entity	
	2015	2014	2015	2014	
	\$	\$	\$	\$	
CASH FLOWS FROM OPERATING ACTIVITIES					
Interest received	547,199	318,915	276,403	286,783	
Interest paid	-	-	-	-	
Dividends received	577,459	-	-	-	
Receipts from customers	3,656,994	8,283,937	2,296,982	7,103,873	
Receipts from government grants	2,753,586	5,394,521	1,746,171	4,394,521	
Cash paid to suppliers and employees	(6,723,494)	(7,009,470)	(5,389,068)	(7,602,818)	
Income tax paid	-	-	-	-	
Net cash provided by operating activities	811,744	6,987,903	(1,069,512)	4,182,359	
CACH FLOWC FROM INVESTING ACTIVITIES					
CASH FLOWS FROM INVESTING ACTIVITIES	005.404				
Proceeds from disposals of investments	335,194	(4.500.050)	-	-	
Payments for investments	(1,989,532)	(1,799,859)	45.540	-	
Proceeds from sale of property, plant and equipment	45,546	(1.40.0.40)	45,546	(1.10.0.10)	
Payments for property, plant and equipment	(274,064)	(149,346)	(269,973)	(149,346)	
Net cash provided by investing activities	(1,882,856)	(1,949,205)	(224,427)	(149,346)	
CASH FLOWS FROM FINANCING ACTIVITIES					
Net cash provided by financing activities	-	-	-	-	
, , , , ,					
Net increase in cash held	(1,071,112)	5,038,698	(1,293,939)	4,033,013	
Cash at beginning of financial year	10,810,596	5,771,898	9,770,404	5,737,391	
Cash at end of financial year	9,739,484	10,810,596	8,476,465	9,770,404	

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report includes the consolidated financial statements and notes of MG Corporation and controlled entities MG Community Foundation Trust, MG Dawang Land Trust and MG Developments Trust, and the separate financial statements and notes of MG Corporation as an individual entity ('parent entity').

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards reduced disclosure requirements of the Australian Accounting Standards Board and the Corporations (Aboriginal and Torres Strait Islander) Act 2006.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(a) Principles of Consolidation

The consolidated financial statements incorporate the assets, liabilities and results of entities controlled by MG Corporation at the end of the reporting period. A controlled entity is any entity over which MG Corporation has the power to govern the financial and operating policies so as to obtain benefits from its activities. Control will generally exist when the parent owns, directly or indirectly through subsidiaries, more than half of the voting power of an entity. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are also considered.

Where controlled entities have entered or left the Group during the year, the financial performance of those entities are included only for the period of the year that they were controlled. A list of controlled entities is contained in Note 16 to the financial statements.

In preparing the consolidated financial statements, all inter-group balances and transactions between entities in the consolidated group have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with those adopted by the parent entity.

Non-controlling interests, being the equity in a subsidiary not attributable, directly or indirectly, to a parent, are shown separately within the equity section of the consolidated statement of financial position and statement of comprehensive income. The non-controlling interests' interest in the net assets comprise their interests at the date of the original business combination and their share of changes in equity since that date.

(b) Income tax

No provision for income tax has been raised for the parent entity as it is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*. A provision has been made for MGC Building & Maintenance Pty Ltd.

(c) Inventories

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In the periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the land and buildings' carrying amount is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are charged against revaluation surpluses directly in other comprehensive income; all other decreases are charged to the statement of comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the consolidated group includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the consolidated group commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Depreciation is recognised in the statement of comprehensive income.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset

Buildings 5%
Motor Vehicles 20%
Office equipment 33%
Plant and equipment 20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(e) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to entities in the consolidated group, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(f) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to the statement of comprehensive income immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- the amount at which the financial asset or financial liability is measured at initial recognition;
- less principal repayments;
- plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method;
- less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in the statement of comprehensive income.

The Group does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of Accounting Standards specifically applicable to financial instruments.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Group's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period, which will be classified as current assets.

If during the period the Group sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire category of held-to-maturity investments would be tainted and would be reclassified as available-for-sale.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period, which will be classified as current assets.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the Group assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in the statement of comprehensive income.

(g) Impairment of Assets

At the end of each reporting period, the Group assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information including dividends received from subsidiaries, associates or jointly controlled entities deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(h) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows

(i) Provisions

Provisions are recognised when the Group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

(k) Revenue

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(I) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Group during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 60 days of recognition of the liability.

(m) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

(n) Contributions

The Corporation receives non-reciprocal contributions from the government and other parties for no or normal value. These contributions are recognised at the fair value on the date of acquisition upon which time an asset is taken up in the balance sheet and revenue in the income statement.

(o) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(p) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates - Impairment

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

(q) Economic Dependence

The Entity is dependent on the grants from Government for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Government Departments will not continue to support the entity.

2. INCOME TAX

No provision for income tax has been raised for the parent entity as it is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997.* A provision has been made for MGC Building & Maintenance Pty Ltd.

3. KEY MANAGEMENT PERSONNEL COMPENSATION

Parent Entity		lidated Group	Conso
2014	2015	2014	2015
\$	\$	\$	\$
			• • • • • • • • • • • • • • • • • • •
381,199	273,188	381,199	273,188
	-	-	-
381,199	273,188	381,199	273,188

Total short term benefit compensation
Post employment benefit compensation

4. RELATED PARTIES

During the financial year the following related party transactions occurred:

MG Corporation provided bookkeeping services to MGC Building & Maintenance Pty Ltd.

MGC Building & Maintenance Pty Ltd did various maintenance and gardening works to MG Corporation properties and built a shed on MG Corp land which it now leases from MG Corporation.

5 CASH AND CASH FOLLIVALENTS

5. CASH AND CASH EQUIVALENTS						
	Consol	idated Group		Parent Entity		
	2015	2014	2015	2014		
	\$	\$	\$	\$		
Current	•••••	• • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • •			
Cash at bank	9,739,485	10,810,308	8,476,465	9,770,279		
Petty Cash	-	288		124		
	9,739,485	10,810,596	8,476,465	9,770,403		

Cash at Bank is a "restricted asset" in that amounts representing unexpended grants and funds held in trust may only be applied for the purposes specified in conditions of grants.

6. TRADE & OTHER RECEIVABLES

	Conso	•••••	Parent Entity	
Note	2015	2014	2015	2014
	\$	\$	\$	\$
Current				
Trade receivables	163,349	1,783,262	78,373	1,734,445
Other sundry debtors	213,350	323,932	79,340	128,541
Provision for impairment of receivables	(50,000)	(50,000)	(50,000)	(50,000)
	326,699	2,057,194	107,713	1,812,986
Non-Current	0	0	0	0

a. Provision for impairment of receivables

Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expense items.

		Consolidated Group Parent E				
l de la companya de	Note	2015	2014	2015	2014	
		\$	\$	\$	\$	
b. Financial assets classified as loans and receivables					•	
Trade and other receivables:						
- Current		326,699	2,057,194	107,713	1,812,986	
- Non Current		-	-	-	-	
Financial assets	15	326,699	2,057,194	107,713	1,812,986	
7. OTHER FINANCIAL ASSETS		Conso 2015 \$	lidated Group 2014 \$	2015 \$	Parent Entity 2014 \$	
Available for sale financial assets (i) a. Available for sale financial assets comprise: Listed investments, managed by Macquarie bank, at fair value	e:	15,772,840	13,783,308	-	-	
 Australian & international equities, fixed interest securities, property, cash at market value 		15,772,840	13,783,308	-	-	
Total available for sale financial assets		15,772,840	13,783,308	-	-	

⁽i) This is per market valuation at 30 June 2014. Readers should appraise themselves of the current fair value of the share portfolio before relying on these financial reports for making decisions.

8. OTHER ASSETS				
	Conso	lidated Group	• • • • • • • • • • • • • • • • • •	Parent Entity
	2015	2014	2015	2014
	\$	\$	\$	\$
Current	••••••••••••	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	
Pre-paid insurance	18,993	21,656	18,993	21,656
9. PROPERTY, PLANT & EQUIPMENT				
	Conso	lidated Group		Parent Entity
	2015	2014	2015	2014
	\$	\$	\$	\$
FREEHOLD LAND AND BUILDINGS	•••••••••••	•••••••••••••••••••••••••••••••••••••••	• • • • • • • • • • • • • • • • • • • •	
Freehold land and buildings				
At fair value (i), (ii), (iii), (iv),(v)	7,900,605	6,142,251	5,750,596	5,722,250
less: accumulated depreciation (buildings only)	(87,586)	-	(87,586)	-
	7,813,019	6,142,251	5,663,010	5,722,250
PLANT & EQUIPMENT				
Motor Vehicles - at cost	317,573	554,304	295,990	532,720
less: accumulated depreciation	(210,610)	(321,832)	(205,281)	(320,820)
Total vehicles, net	106,964	232,472	90,709	211,900
Furniture, plant & equipment - at cost	173,182	266,993	151,967	249,869
less: accumulated depreciation	(111,685)	(167,529)	(107,541)	(167,084)
Total furniture & equipment, net	61,498	99,464	44,426	82,785
Total property, equipment & vehicles, net	7,981,480	6,474,187	5,798,144	6,016,935

- (i) Included in Freehold land is a property at 15 Pindan Avenue Kununurra. This block is conditional tenure land. The Minister's consent is required before the lot can be transferred. The Minister's consent is required to encumber the block.
- (ii) MG Corporation has an equitable interest in blocks in the Landcorp estate. Landcorp is withholding 5% of each block sold. The amounts withheld are either paid in cash or are accumulated and paid by way of land transfer to equal value.
- (iii) As party to the Ord Final Agreement, MG Corporation is required to arrange for any commercial projects, including related assets and liabilities, to be conducted in the MG Developments Trust. MG Corporation currently holds title to various commercial lots of land and has recorded certain assets and liabilities associated with these projects, that may be transferred to MG Developments Trust. Until these negotiations are completed, these assets remain on the balance sheet MG Corporation. The assets to be transferred may include, but are not limited to:
 - Vacant land at Lot 3000 Bandicoot Drive
 - Shed on Land at Lot 108 (#6) Kentia Way
- (iv) Included in Freehold land and buildings are Lots 994, 995 and 996 known as "Yardungarrl". These blocks belong to the MG Dawang Land Trust. An independent valuation of these areas has not been performed. In the absence of such a valuation, they have been recorded at \$1.
- (v) Buildings constructed on Community Living Areas, for which title is held by Dawang Land Trust, have also not been independently valued, and therefore values have been recorded in this financial year at \$1 (previously not recorded).

Movement in Carrying Amounts

Movement in the carrying amounts for each class of property, plant & equipment between the beginning and the end of the current financial year

	Land & Buildings	Motor Vehicles	Furniture, Plant & Equipment	Total
Consolidated Group				
2014				
Balance at the beginning of the year	6,243,534	215,336	109,333	6,568,203
Additions at cost	59,977	116,696	36,609	213,282
Disposals and adjustments at written down value	(161,260)	(3,392)		(163,640)
Depreciation expense	-	(96,168)	(46,479)	(143,659)
Carrying amount at the end of year	6,142,251	232,472	99,463	6,474,186
2015				
Balance at the beginning of the year	6,142,251	232,472	99,463	6,474,186
Additions at cost	1,920,622	40,317	13,133	1,974,072
Disposals and adjustments at written down value	(162,268)	(97,093)	(3,075)	(262,436)
Depreciation expense	(87,586)	(68,732)	(48,025)	(204,343)
Carrying amount at the end of year	7,813,019	106,964	61,497	7,981,480
Parent Entity				
2014				
Balance at the beginning of the year	5,823,533	215,336	109,333	6,148,202
Additions at cost	59,977	95,112	19,485	174,574
Disposals and adjustments at written down value	(161,260)	(2,380)		(163,640)
Depreciation expense	-	(96,168)	(46,034)	(142,202)
Carrying amount at the end of year	5,722,250	211,900	82,784	6,016,934
2015				
Balance at the beginning of the year	5,722,250	211,900	82,784	6,016,934
Additions at cost	220,614	40,317	9,042	269,973
Disposals and adjustments at written down value	(192,268)	(97,093)	(3,075)	(292,436)
Depreciation expense	(87,586)	(64,415)	(44,326)	(196,327)
Carrying amount at the end of year	5,663,010	90,709	44,425	5,798,144

Cash flow from operating activities

10. TRADE AND OTHER PAYABLES		lidatad Crava		Descrit Fatite	
		lidated Group		Parent Entity 2014	
	2015	2014			
Current	ə	\$	\$	\$	
Trade payables	137,131	308,506	31,487	285,357	
Other current payables	298,614	186,200	262,986	180,306	
Employee benefits	67,873	54,523	60,948	51,416	
Distributions payable	39,794		39,794	77,851	
Distributions payable	543,411		395,215	594,930	
	3 .5,	55.,511	000,210		
a. Financial liabilities at amortised cost classified as trade and other payables					
Trade and other payables:					
- Current	543,411	634,917	395,215	594,930	
- Non Current	-	-	-	-	
	543,411	634,917	395,215	594,930	
Less annual leave entitlements	(67,873)	(54,523)	(60,948)	(51,416)	
Financial liabilities as trade and other payables	475,538	580,394	334,267	543,514	
11. CASH FLOW INFORMATION		lideted Cream	Devent Entity		
		lidated Group			
	2015 #	2014 &	\$		
Reconciliation of Cash Flow from Operations	.	Ψ	.	Φ	
with Profit after Income Tax					
Surplus after income tax	4,334,902	2,670,366	529,894	466,134	
Cash flows excluded from profit attributable to operating activities					
Non-cash flows in profit					
- Depreciation	204,343	143,659	196,328	142,202	
- Non cash financial asset items		(560,116)		-	
- Net (Gain) / Loss on disposal of assets	54,622		54,622		
- Net (Gain) / Loss on sale of investments	(335,193)	-	-	-	
- Contributed Assets	(1,700,008)	-	-	-	
- Impairment of assets	162,268	110,804	192,268	-	
Changes in assets and liabilities	1 700 405	4.040.040	1 705 050	4,000,100	
- (Increase)/decrease in trade and term debtors	1,730,495	4,316,849	1,705,273	4,092,106	
- (Increase)/decrease in other current assets	2,663	(3,049)	2,663	(3,049)	
Increase in trade and other payablesIncrease/(decrease) in unexpended grants	(91,503) (3,550,845)	(307,227) 616,617	(199,716) (3,550,844)	(342,802) (308,261)	
morease/(deorease/ in difexpended grafits	(0,000,040)	010,017	(0,000,044)	(300,201)	

811,744

6,987,903

(1,069,512)

4,182,359

12. SCHEDULE OF GRANT FUNDS

	B/Fwd	Released / Other Income	Expended	C/Fwd
	2014	2015	2015	2016
Office Native Title EDU funds	159,598	1,000,000	1,159,598	-
Regional Development & Lands - ADP Funds/ADP Interest	4,139,431	69,436	1,215,744	2,993,123
Working on Country - Reserve 31165		495,310	495,310	-
CLA Fuel Rebates	240	3,504	3,744	-
DOW - Accommodation	120,545	-	40,000	80,545
Education Fund (new)	515,473	294,977	409,509	400,941
OES - Allocated Funds - MG Corp	555,104	-	555,104	-
OES - Unallocated Funds - CFT	924,878	-	-	924,878
Ngamoowalem Conservation Development	21,655	-	16,002	5,653
CLA Housing Project	115,491	-	28,835	86,656
Kurrajong Housing Project	1,361,800	12,019	1,317,000	56,819
Cultural Funds	23,550	35,000	61,186	2,636
NAIDOC	12,393	3,000	15,393	-
Packsaddle / Riverfarm / Lakeside Lot Payments	694,443	60,509	-	754,952
Indigenous Carbon Farming	544	-	544	-
Lotterywest	-	9,800	9,800	-
Development Trust Distributions	270,023	-	206,630	63,393
Unexpended grants at 30 June 2015	8,915,168	1,983,554	5,534,398	5,364,324

13. COMMITMENTS AND CONTINGENCIES

In the opinion of the Directors, the Corporation did not have any commitments or contingencies at 30 June 2015

14. FINANCIAL RISK MANAGEMENT

a) Financial Risk Management Policies

The group's financial instruments consist mainly of deposits with banks, funds held on investment with Macquarie Bank, accounts receivable and payable and loans to and from subsidiaries. The group does not have any derivative instruments at 30 June 2015. The totals of each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounts.

	•	Consolidated Group			Parent Entity	
	Note	2015	2014	2015	2014	
		\$	\$	\$	\$	
Financial assets						
Cash and cash equivalents	4	9,739,485	10,810,596	8,476,465	9,770,403	
Loans and receivables	5	326,699	2,057,194	107,713	1,812,986	
Available-for-sale financial assets						
- Managed funds with Macquarie bank	6	15,772,840	13,783,308	-	-	
		25,839,024	26,651,098	8,584,177	11,583,390	
Financial liabilities						
Financial liabilities at amortised cost:						
- Trade and other payables	9	475,538	580,394	334,267	543,514	
		475,538	580,394	334,267	543,514	

15. CORPORATION DETAILS

The registered office and principal place of business of the corporation is: Yawoorrong Miriuwung Gajerrong Yirrgeb Noong Dawang Aboriginal Corporation 19 Chestnut Avenue Kununurra WA 6743

16. MIRIUWUNG AND GAJERRONG PBC#1 AND PBC#4, AND MG CORPORATION RELATED TRUSTS

MG Corporation has incurred legal, consulting and other administrative costs on behalf of Miriuwung and Gajerrong #1 (native title prescribed body corporate) Aboriginal Corporation, Miriuwung and Gajerrong #4 (native title prescribed body corporate) Aboriginal Corporation, MG Community Foundation Trust, MG Developments Trust and MG Dawang Land Trust. These costs have not been recovered.

17. ECONOMIC ENTITY CONCEPT

These financial reports combine the transactions of MG Corporation [this is called the 'Parent Entity'], its three related Trusts being MG Community Foundation, MG Developments Trust and MG Dawang Land Trust and the MGC Building and Maintenance Co, whose sole shareholder is MG Developments Trust. When all these are added together we arrive at the 'Consolidated Group'. However, in this combination, we also remove all transactions between the entities so the 'Consolidated Group' is the net result.

YAWOORROONG MIRIUWUNG GAJERRONG YIRRGEB NOONG DAWANG ABORIGINAL CORPORATION

DIRECTORS' DECLARATION 30TH JUNE 2015

The directors of the Corporation declare that:

- (1) The financial statements and notes of The Corporation are in accordance with the Corporations (Aboriginal and Torres Strait Islander) Act 2006; and
 - a. comply with Austrialian Accounting Standards Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2015 and of the performance for the year ended on that date.
- (2) in the directors' opinion there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director's signature

Print name

Desmond Hill

31 August 2015.



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TO THE BOARD OF DIRECTORS OF YAWOORROONG MIRIUWUNG GAJERRONG YIRRGEB NOONG DAWANG ABORIGINAL CORPORATION

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2015, there have been:

- i. No contraventions of the auditor independence requirements as set out in the Corporations (Aboriginal and Torres Strait Islander)

 Act 2006 in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.

CROWE HORWATH NO

CROWE HORWATH NQ

JASON TAYLOR

Partner

Dated this 31th day of August 2015.



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TO THE MEMBERS OF YAWOORROONG MIRIUWUNG GAJERRONG YIRRGEB NOONG DAWANG ABORIGINAL CORPORATION (MG CORP)

Report on the Financial Report

We have audited the accompanying financial report of Yawoorroong Miriuwung Gajerrong Yirrgeb Noong Dawang Aboriginal Corporation (MG Corp) (the Corporation), which comprises the statement of financial position as at 30 June 2015, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Director's Responsibility for the Financial Report

The directors of the Corporation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations (Aboriginal and Torres Strait Islander) Act 2006 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations (Aboriginal and Torres Strait Islander) Act 2006. We confirm that the independence declaration required by the Corporations (Aboriginal and Torres Strait Islander) Act 2006, which has been given to the directors of Yawoorroong Miriuwung Gajerrong Yirrgeb Noong Dawang Aboriginal Corporation (MG Corp), would be in the same terms if given to the directors as at the time of the auditor's report.



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Auditor's Opinion

In our opinion the financial report of Yawoorroong Miriuwung Gajerrong Yirrgeb Noong Dawang Aboriginal Corporation (MG Corp) is in accordance with the Corporations (Aboriginal and Torres Strait Islander) Act 2006, including:

- (i) giving a true and fair view of the Corporation's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards Reduced Disclosure Requirements and the Corporations (Aboriginal and Torres Strait Islander) Act 2006.

CROWE HORWATH NO

CROWE HORWATH NQ

JASON TAYLOR

Principal

Cairns, 1 September 2015

YAWOORROONG MIRIUWUNG GAJERRONG YIRRGEB NOONG DAWANG ABORIGINAL CORPORATION (MG CORPORATION): ICN 4597

The directors present this report on MG Corporation for the financial year ended 30 June 2015.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Name	Position	Number of Meetings
		Attended (out of 20)
Des Hill	Chairperson	18
Helen Gerrard	Deputy Chairperson	15
Edna O'Malley	Director to Oct 2014	7
Teddy Carlton	Director to Oct 2014	7
Ted Hall Junior	•	9
Merle Carter	Alternate Director to Oct 2014	6
	Director from Nov 2014	6
Henry Park	Alternate Director to Oct 2014	8
	Director from Nov 2014	5
Ahmuth Bin Omar	Alternate Director	1

Directors' Qualifications - Current Directors

Des Hill

Des Hill belongs to the Miriuwung language group which has traditional land interests in and around Kununurra and Lake Argyle and east into the Northern Territory. Des grew up in the west Kimberley, in Broome, a descendent of the stolen generation. Des' primary schooling was in Broome, after which he moved to Perth for secondary and tertiary schooling.

Des is currently employed as Chief Executive Officer at Waringarri Aboriginal Corporation in Kununurra. He is a current director of the Ord Valley Aboriginal Health Service (OVAHS), and has served as a director on several Aboriginal corporation boards. Des has a strong focus on improving health, education and employment outcomes for MG people, while conserving their ancient culture.

When not working, Des spends his time reading, prospecting, watching sport, playing darts and using his culinary skills to prepare home-cooked meals for his family.

Helen Gerrard

Helen Gerrard is the current deputy chairperson of MG Corporation and is serving her fifth term as an MG director. A passionate advocate for Aboriginal advancement in the East Kimberley, Ms Gerrard lives at her family community Yirrallalem, about 20 kilometres from Kununurra.

Ms Gerrard was educated at Kununurra's Kimberley Research Station school and undertook secondary studies at Applecross Senior High School. She went on to complete Business Studies (Harthills College Perth) and an Associate Degree in Community Management (Curtin University Perth).

Helen has worked as a secretary for the Trade Union Perth and for the Central Aboriginal Congress, as an Aboriginal resource officer for the Department of Community Services and as a senior refuge worker for Gawooleng Yawoodeng Aboriginal Corporation. She has been a committee member for Waringarri Aboriginal Corporation, EKAMS and Gawooleng Yawoodeng Aboriginal Corporation in the past, as well as a governing committee and management committee member for MG Corporation.

Over recent years Ms Gerrard has taken on an expanded workload at MG Corporation, serving as chairperson for the Ord Enhancement Scheme Committee, as well as a director for the MG Community Foundation Trust. She also has responsibilities with Women's Interest and played a key role in establishing an annual silent march in Kununurra to remember lives lost to domestic violence.

DIRECTOR'S REPORT CORPORATIONS (ABORIGINAL AND TORRES STRAIT ISLANDER) ACT 2006 FOR THE YEAR ENDED 30 JUNE 2015

Ted Hall Junior

Ted Hall Junior is a local businessman with family links to the Miriuwung, Gija and Mulngin (NT) traditional owner groups. A proud father of five, Ted was educated in Kununurra, Perth and Adelaide before undertaking an associate diploma in journalism and broadcasting at the Batchelor Institute of Indigenous Tertiary Education. Ted currently lives at his family community Mandangala (Glen Hill) and has worked in the pastoral industry and spent a decade working as a broadcaster and manager at local Aboriginal radio station Waringarri Radio.

Ted has been involved at a committee level with the Gelganyem Trust for over 10 years and played a key role in negotiating the Argyle Diamond Mine agreement in 2004, working as the senior spokesperson for his family group. He is currently the chairperson of the Gelganyem Trust and the sole operator of a cultural tourism business conducting tours on his traditional country and guiding clients visiting the Argyle Diamond Mine.

Merle Carter

Merle Carter was born in Wyndham and did the majority of her schooling there before completing her last two years in Derby. Merle was appointed as a Director to the MG Corporation Board after serving as an alternate Director since December 2013.

In 2007 Merle joined the MG Corporation Developments Trust and is now the long serving Chairperson of this important MGC entity. Since 2011 Merle has represented MG people on the Kimberley Land Council and is also the Chairperson of the Kimberley Aboriginal Law and Culture Centre. Merle is passionate about representing the interests of MG peoples. Merle works tirelessly preserving traditional cultural practices of 30 language groups through song, story and dance.

Merle is the proud mother of 4, grandmother of 15 and great grandmother to 8, 4 of whom are already at school. When not busy with her work commitments, Merle enjoys gardening, fishing or just spending time with her sisters and family.

Henry Park

Henry Park was appointed as a full director to the MG Corporation Board in November 2014 following a 12 month term as an alternate director.

Henry was born in Derby and grew up in a number of towns across the Kimberley. He is a very proud father of eight children with three grandchildren, two of whom are already attending primary school.

Henry also represents the Tiltuwum Dawang on the Joint Management Committee Reserve 31165 where he takes a particular interest in the Ranger program, which is facilitated by the Department of Parks and Wildlife.

Ahmuth Bin Omar

As part of MG Corporation's succession planning for the Board of Directors, the Corporation is delighted to welcome Ahmuth Bin Omar as an alternate Director. Ahmuth was appointed in March 2015 and participated in his first Board meeting in April 2015.

Ahmuth is the youngest person to take on the alternate director role and is very keen to learn the business of the corporation.

Ahmuth was educated in Kununurra, Derby, Broome and Darwin and is the father of five children. He works full time at Waringarri Aboriginal Corporation in the Money Management program. All at Waringarri are very supportive of him joining the MG Corporation Board of directors.

Company Secretary

The role of Company Secretary at MG Corporation has been performed by two different staff members throughout the reporting period: Alison Ross, acting in the role and Jo-Ann Langford who commenced on 1 September 2014.

Principal Activities

The corporation's principal activities during the year were the delivery of support services under the Ord Final Agreement. There were no significant changes in the nature of those activities during the year.

Operating Results

The operations of the corporation resulted in a net surplus to members funds of \$529,894 (2014: \$466,134). There were no significant changes in the corporation's state of affairs during the year.

Review of Operations

A review of the operations of the entity during the financial year indicated that:

During the previous reporting period, work commenced on four properties under a grant agreement with Kimberley Development Commission for an Aboriginal community housing project. These were substantially finished during the financial year and will soon become tenanted

The final payment of funding for the administration of MG Corporation under the Ord Final Agreement was received in August 2014 for the year. It will then be necessary to find alternate sources of funding to enable continued operations past June 2015.

Distribution to members

Under the entity's Rule Book, members do not have the right to share in the profits of the corporation. There have been no distributions paid, recommended or declared to members during the year.

After Balance Date Events

The directors are not aware of any matter or circumstance that has arisen since the end of the year that has significantly affected, or may significantly affect;

- (i) the corporation's operations in future financial years; or
- (ii) the results of those operations in future financial years; or
- (iii) the corporation's state of affairs in future financial years.

Future Developments

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the result of those operations, or the state of affairs of the entity in future financial years.

Environmental Issues

The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Indemnifying Officers or Auditor

No indemnities have been given or insurance premiums paid during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity apart from the standard directors' indemnity insurance policy.

Proceedings on behalf of the entity

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings. The entity was not a party to any other such proceedings during the year.

Auditor's Independence Declaration

The Auditor's Independence declaration for the year ended 30 June 2015 has been received.

Signed in accordance with a resolution of the Board of directors

Director's Signature

Print name

31 August 2015.

Yawoorroong Miriuwung Gajerrong Yirrgeb Noong Dawang Aboriginal Corporation (MG Corporation) ABN 79 270 210 553

PO BOX 2110 Kununurra WA 6743 Phone: 9166 4801

Email: eo@mgcorp.com.au

Bankers

Westpac Banking Corporation BROOME WA 6725

Auditors

Crowe Horwath PO Box 668 Cairns Qld 4870

Board of Directors

Des Hill (Chairperson)
Helen Gerrard (Vice Chairperson)
Ted Hall Junior
Henry Park
Merle Carter
Ahmuth Bin Omar (Alternate)

Dawang Council Representatives

Representative	Proxies	Dawang
Dolly Thompson	Vivian Bilminga	Balaburr
Stephanie Boombi	Rita Boombi Jimmy Paddy	Bigainybeng
David Ward	Heleama Ward Myrtle Ward	Bilbildjing
Rowena Griffiths	Colleen Calwat	Djanaiwan
Dora Griffiths	Aaron Griffiths Robert Lumai	Djandami
Freda Chulung	Marcia Greddon Duck Chulung	Dulbung
Lucilla Martin	Joseph Martin	Dundun
Tanya Hill	Margaret Moore	Kalamanda
Bernadette Simon-Hall	Jodie Hall	Mandangala/Tiltiwam
Marlene Carlton	Kristara Carlton Natalie Carlton	Nyawanyawam
David Newry Snr	Agnes Armstrong Joanie Simon	Tjigilmiri
Jennifer Wilson	Clive Morton	Waidanybeng
Ainslie Meeway	Georgina Wilson Annie Wilson	Wirram
Ben Ward Jnr	Damien Kelly	Yardungarrl
Carol Hapke	Warren Gerrard Jason Reid	Yirralalem
Kelly Ann Drill	Tarisha McGinty	Yunurr/Yalangga